

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**Item 1. Name and Address of Company**

Champlain Resources Inc. ("Corporation")  
1614, 246 Stewart Green S.W.  
Calgary, Alberta T3H 5G3

**Item 2. Date of Material Change**

February 25, 2010.

**Item 3. News Release**

A press release reporting the material change, a copy of which is attached, was issued by the Corporation at Calgary, Alberta through the services of Filing Services Canada on February 26, 2010.

**Item 4. Summary of Material Change**

Champlain Resources Inc. announced that Mike Aitken resigned as a director of the Corporation effective February 25, 2010.

**Item 5. Full Description of Material Change**

The full details of the material change are more fully described in the attached press release.

**Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102**

Not Applicable.

**Item 7. Omitted Information**

None.

**Item 8. Executive Officer**

Troy Mochoruk  
Chairman and Chief Executive Officer  
1614, 246 Stewart Green S.W.  
Calgary, AB T3H 5G3  
Telephone No.: (403) 618-8989

**Item 9. Date of Report**

March 1, 2010



**Press Release**

February 26, 2010

**FOR IMMEDIATE RELEASE**

**Champlain Resources Inc. announces resignation of director**

Calgary, Alberta, Canada – **Champlain Resources Inc.** ("Champlain" or the "Corporation"), listed on the TSX Venture NEX Exchange under the trading symbol "CPL.H", wishes to announce that Mike Aitken resigned as a director of the Corporation effective February 25, 2010.

For further information contact:

Mr. Troy Mochoruk  
Chairman & CEO:  
#1614, 246 Stewart Green SW  
Calgary, AB T3H 3C8  
Tel: (403) 618-8989  
E-mail: [troy@champlainresources.com](mailto:troy@champlainresources.com)  
[www.champlainresources.com](http://www.champlainresources.com)

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.