



Press Release

June 29, 2010

FOR IMMEDIATE RELEASE

Champlain Resources Inc. announces conditional approval of change of business

Calgary, Alberta, Canada – **Champlain Resources Inc.** ("Champlain" or the "Company"), listed on the TSX Venture NEX Exchange (the "Exchange") under the trading symbol "CPL.H", wishes to announce that the Exchange has conditionally approved the Company's proposed "Change of Business" (as defined under the policies of the TSX Venture Exchange) transaction as outlined in the Letter of Intent with Boxxer Gold Corp. ("Boxxer"; TSX Venture: BXX).

As previously disclosed, the Letter of Intent with Boxxer allows the Corporation to earn an interest in Boxxer's Gordon Lake Gold Project. Under the terms of the Letter of Intent Champlain will earn a 55% interest in the Gordon Lake Gold Project over three years through staged payments, share issuances and spending commitments. At this time, the proposed Change of Business transaction remains subject to, among other things, disinterested Shareholder approval and final approval by the Exchange.

Completion of the change of business transaction is subject to a number of conditions, including Exchange acceptance and disinterested Shareholder approval. The change of business transaction cannot close until the required Shareholder approval is obtained. There can be no assurance that the change of business transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the Management Information Circular and/or Filing Statement to be prepared in connection with the change of business transaction, any information released or received with respect to the changes of business may not be accurate or complete and should not be relied upon. Trading in the securities of the Corporation should be considered highly speculative.

Champlain also announces that effective immediately Mr. Rob Montemarano has resigned as a director, leaving Mr. Bill Thompson, Mr. Dean Fraser and Mr. Troy Mochoruk as directors.

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

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